

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: OLIVER, DONALD GENE
OLIVER, REBECCA JEAN

§ Case No. 15-82180
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 27, 2015. The undersigned trustee was appointed on October 28, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 12,019.66

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	874.88
Bank service fees	67.56
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	<u>\$ 11,077.22</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/13/2016 and the deadline for filing governmental claims was 02/23/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,951.97. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,951.97, for a total compensation of \$1,951.97.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$117.17, for total expenses of \$117.17.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/20/2016 By:/s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 15-82180

Trustee: (330400) JOSEPH D. OLSEN

Case Name: OLIVER, DONALD GENE
OLIVER, REBECCA JEAN

Filed (f) or Converted (c): 08/27/15 (f)

Period Ending: 07/20/16

§341(a) Meeting Date: 10/01/15

Claims Bar Date: 01/13/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 553 Lawn Drive Loves Park, IL 61111 (Debtors' Re	80,000.00	0.00		0.00	FA
2 Alpine Bank & Trust checking account	0.00	0.00		0.00	FA
3 Alpine Bank & Trust savings account	16.00	0.00		0.00	FA
4 checking account with Northwest Bank	100.00	0.00		0.00	FA
5 Used household goods; TV, DVD player, TV stand,	2,500.00	0.00		0.00	FA
6 Books, CD's, DVD's, Tapes/Records, Family Pictur	200.00	0.00		0.00	FA
7 Necessary wearing apparel	150.00	0.00		0.00	FA
8 Earrings, watch, costume jewelry	100.00	0.00		0.00	FA
9 Wedding Rings	500.00	0.00		0.00	FA
10 Whole Life Insurance policy with John Hancock -	Unknown	0.00		0.00	FA
11 Whole Life Insurance with National Insurance - B	Unknown	0.00		0.00	FA
12 Pension - 100% Exempt	Unknown	0.00		0.00	FA
13 2002 Chevrolet Silverado (over 100,000 miles)	4,000.00	0.00		0.00	FA
14 2002 Ford Taurus (over 100,000 miles)	3,000.00	0.00		0.00	FA
15 Family Pets/Animals - shih tzu	Unknown	0.00		0.00	FA
16 Shares of Manulife (u)	15,720.00	13,000.00		12,019.66	FA
16 Assets Totals (Excluding unknown values)	\$106,286.00	\$13,000.00		\$12,019.66	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): July 21, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 15-82180

Case Name: OLIVER, DONALD GENE
OLIVER, REBECCA JEAN

Taxpayer ID #: **-**2547

Period Ending: 07/20/16

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****6666 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
03/03/16	{16}	Manulife	liquidation of stocks	1229-000	11,922.09		11,922.09
03/21/16	{16}	Manulife	Dividends on stock sold	1229-000	97.57		12,019.66
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.43	12,004.23
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.64	11,987.59
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.61	11,970.98
06/02/16	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/02/2016 FOR CASE #15-82180	2300-000		4.88	11,966.10
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		18.88	11,947.22
07/12/16	102	Illinois Department of Revenue	Form IL-1041 year end 4/30/16 - EIN #30-6502547	2820-000		370.00	11,577.22
07/12/16	103	Benning Group, LLC	Per Court Order of 7/11/16	3310-000		500.00	11,077.22

ACCOUNT TOTALS	12,019.66	942.44	\$11,077.22
Less: Bank Transfers	0.00	0.00	
Subtotal	12,019.66	942.44	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,019.66	\$942.44	

Net Receipts :	12,019.66
Net Estate :	\$12,019.66

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6666	12,019.66	942.44	11,077.22
	\$12,019.66	\$942.44	\$11,077.22

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Exhibit "C" - Analysis of Claims Register**Case: 15-82180 OLIVER, DONALD GENE**

Case Balance:		\$11,077.22	Total Proposed Payment:		\$11,077.22	Remaining Balance:		\$0.00
Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	JOSEPH D. OLSEN <2200-00 Trustee Expenses>	Admin Ch. 7	117.17	117.17	0.00	117.17	117.17	10,960.05
	JOSEPH D. OLSEN <2100-00 Trustee Compensation>	Admin Ch. 7	1,951.97	1,951.97	0.00	1,951.97	1,951.97	9,008.08
	Yalden, Olsen & Willette <3110-00 Attorney for Trustee Fees (Trustee Firm)>	Admin Ch. 7	1,746.25	1,746.25	0.00	1,746.25	1,746.25	7,261.83
1	Quantum3 Group LLC as agent for	Unsecured	234.33	234.33	0.00	234.33	194.46	7,067.37
2	PYOD, LLC its successors and assigns as assignee	Unsecured	651.30	651.30	0.00	651.30	540.48	6,526.89
3	Capital One, N.A.	Unsecured	922.73	922.73	0.00	922.73	765.73	5,761.16
4	Capital One Bank (USA), N.A.	Unsecured	915.40	915.40	0.00	915.40	759.65	5,001.51
5	Capital One Bank (USA), N.A.	Unsecured	1,873.55	1,873.55	0.00	1,873.55	1,554.77	3,446.74
6	American InfoSource LP as agent for	Unsecured	129.64	129.64	0.00	129.64	107.58	3,339.16
7	American Express Centurion Bank	Unsecured	1,554.64	1,554.64	0.00	1,554.64	1,290.12	2,049.04
8	Quantum3 Group LLC as agent for	Unsecured	624.59	624.59	0.00	624.59	518.32	1,530.72
9	Capital Recovery V, LLC	Unsecured	623.66	623.66	0.00	623.66	517.54	1,013.18
10	Capital Recovery V, LLC	Unsecured	199.96	199.96	0.00	199.96	165.94	847.24
11	Cerastes, LLC	Unsecured	1,020.95	1,020.95	0.00	1,020.95	847.24	0.00
Total for Case 15-82180 :			\$12,566.14	\$12,566.14	\$0.00	\$12,566.14	\$11,077.22	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$3,815.39	\$3,815.39	\$0.00	\$3,815.39	100.000000%
Total Unsecured Claims :	\$8,750.75	\$8,750.75	\$0.00	\$7,261.83	82.985230%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-82180

Case Name: OLIVER, DONALD GENE

Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 11,077.22

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None			

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 11,077.22

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	1,951.97	0.00	1,951.97
Trustee, Expenses - JOSEPH D. OLSEN	117.17	0.00	117.17
Attorney for Trustee, Fees - Yalden, Olsen & Willette	1,746.25	0.00	1,746.25

Total to be paid for chapter 7 administration expenses: \$ 3,815.39

Remaining balance: \$ 7,261.83

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
	None		

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 7,261.83

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	None			

Total to be paid for priority claims:	\$ 0.00
Remaining balance:	\$ 7,261.83

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 8,750.75 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 83.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group LLC as agent for	234.33	0.00	194.46
2	PYOD, LLC its successors and assigns as assignee	651.30	0.00	540.48
3	Capital One, N.A.	922.73	0.00	765.73
4	Capital One Bank (USA), N.A.	915.40	0.00	759.65
5	Capital One Bank (USA), N.A.	1,873.55	0.00	1,554.77
6	American InfoSource LP as agent for	129.64	0.00	107.58
7	American Express Centurion Bank	1,554.64	0.00	1,290.12
8	Quantum3 Group LLC as agent for	624.59	0.00	518.32
9	Capital Recovery V, LLC	623.66	0.00	517.54
10	Capital Recovery V, LLC	199.96	0.00	165.94
11	Cerastes, LLC	1,020.95	0.00	847.24

Total to be paid for timely general unsecured claims:	\$ 7,261.83
Remaining balance:	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
	Total to be paid for tardy general unsecured claims:			\$ 0.00
	Remaining balance:			\$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
	Total to be paid for subordinated claims:	\$ 0.00		
	Remaining balance:			\$ 0.00